

**ANNOUNCEMENT OF INTENTION TO MAKE A VOLUNTARY
TENDER OFFER TO SHAREHOLDERS OF
FILINVEST LAND, INC.**

Pursuant to Rule 19 of the Implementing Rules and Regulations of the Securities Regulation Code, Filinvest Land, Inc. (“**FLI**” or the “**Company**”) hereby announces its intention to conduct a voluntary tender offer (“**Tender Offer**”) to reacquire up to (and only up to) One Billion Eight Hundred Sixty-Six Million (1,866,000,000) outstanding common shares (“**Tender Shares**”) of FLI, a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office at Filinvest Building, 79 EDSA, Highway Hills, Mandaluyong City 1550, Metro Manila, Philippines. The Tender Shares represent up to Seven and 69/100 percent (7.69%) of the outstanding shares of FLI.

The Tender Offer is proposed to be conducted for the purpose of improving the financial metrics of the FLI shares. The Tender Offer is not being conducted for delisting purposes.

The Tender Shares shall be acquired by FLI in exchange for Filinvest REIT Corp. (“**FILRT**”) common shares owned by FLI at an exchange ratio of 0.32 FILRT shares (the “**Consideration Shares**”) for every 1:00 FLI share tendered and accepted for payment. This represents a premium over the ten (10)-day volume weighted average price (“**VWAP**”) of FLI shares as of 23 September 2024, which was Php0.64 per share. No fractional Consideration Share will be issued in exchange for the Tender Shares. The Consideration Shares that the Tendering Shareholder shall receive shall be rounded down to the nearest whole share. If the total number of shares tendered in the Tender Offer exceeds the maximum number of shares to be purchased, FLI shall accept and pay the shares on a pro rata basis, disregarding fractions, according to the number of shares tendered by each Tendering Shareholder during the Tender Offer Period.¹

The Tender Offer will commence in accordance with, and will be subject to the terms and conditions of, the Tender Offer (the “**Terms of the Tender Offer**”), which will form part of the Tender Offer Report of FLI to be contained in SEC Form 19-1 to be filed with the Securities and Exchange Commission (the “**Commission**”). The Tender Offer Period shall commence on 7 October 2024, 9:00 a.m. and end on 27 November 2024, 12:00 p.m., unless extended by FLI in its sole discretion with the approval of the Commission.

FLI shall provide adequate notice and the required documentation to all eligible shareholders in order to permit their appropriate participation in the Tender Offer. Among the documentation to be provided shall be the application form for the Tender Offer and a description of the Terms of the Tender Offer via courier. This, and other relevant information and disclosures regarding the Tender Offer, will also be made available on FLI’s website in due course.

For inquiries or updating of addresses for receipt of Tender Offer materials, please contact the Tender Offer Agent as follows:

Name	Telephone No.	Email Address
Buena M. Bascuguin	8580 4779	bmbascuguin@bpi.com.ph
Emeline T. De la Cruz	8580 4642	etdelacruz1@bpi.com.ph
Krachel Anne M. Carcabuso	8580 4643	kamcarcabuso@bpi.com.ph

¹ The remaining Tender Shares of each scrippless Tendering Shareholder will be returned to the PCD Participant where such Tender Shares were previously lodged.

Power Situation Outlook 2024			
As of Wednesday, 22 October 2023			
AVAILABLE CAPACITY (MW)	UNPAID	RENEWABLE	
14,782	2,715	3,054	
DEMAND (MW)	PEAK DEMAND (MW)	OPERATING RESERVE (MW)	SPIN
11,724	2,463	2,454	
3,058	252	601	

Golden MV to acquire firms tied, controlled by Villar

By VG CARLAG @vgcarlag

VILLAR-LED Golden MV Holdings Inc. said its board approved the acquisition of three companies from those owned and controlled by businessman Manuel B. Villar Jr., in a transaction valued at about P5.19 billion.

The company said it will buy "a substantial amount" of the issued and outstanding capital stock of Altopland Land Holdings Inc., Chalvong Properties Inc. and Los Valeros Corp. from First Properties Inc. and Hollinger Holdings Corp.

The three firms own a combined 396.88 hectares of prime land in the Villar City development.

This strategic acquisition grants Golden MV access to 396.88 hectares of prime land in Villar City, a visionary development that spans 3,500 hectares across Metro Manila and portions of Cavite, the company said.

"The acquired companies will allow Golden MV to concentrate

on the development of Villar City, a legacy project of Manuel B. Villar Jr."

Golden MV said this acquisition reaffirms its commitment to becoming "a key player in shaping the future of this expansive and innovative development."

While Golden MV focuses on the strategic development of Villar City, Vista Land and Lifescapes Inc. will continue to develop its own landbanks, through Vista Estate, across the country.

Both entities will operate complementary development strategies, with each contributing to the Villar group's overall vision for sustainable and inclusive urban development.

The group recently announced that the group will construct of two golf courses, a church, an events arena, a university, and an integrated entertainment complex in Villar City, which spans across 15 cities and municipalities.

Launched in August last year, the massive integrated development is envisioned to become a thriving community where economic, lifestyle, cultural and leisure activities will converge.

Rising amid 10 million trees, 100 cafes and verdant pocket parks, the community will feature modern districts including central business district, a Tech Valley, university town and a premier lifestyle hub, along with leisure

and recreational facilities meant to nurture health and well-being.

"We carefully selected the different components that will be included in Villar City to ensure that future residents and workers will get to live in a safe and healthy, yet modern and complete environment, where they can be near nature, have access to lush open spaces, walk around the community freely, while still enjoying top tier facilities, leisure hubs and other recreational options, all in an interconnected area," Villar said.

ALC Group and PRC Calocan tie up for blood donation drive



PHOTO shows (from left to right) Philippine Red Cross (PRC) Calocan City representative Irene Laguna, Volunteer Physician Patricia Mikhaleva Feliciano, MD, and ALC Group of Companies officers: Operations Executive Danica Niola A. Cabanog, Central Human Resources Department CHRIS Head Cecilia Reyes De Mesa, CHRIS Sr. Supervisor John Paul Lovela, and CHRIS Psychometrist Alex Alcantara Jr.

THE ALC Group of Companies joined forces with the Philippine Red Cross (PRC) Calocan City Chapter to host a successful blood donation drive on September 27, 2024, at its office in Makati City.

This noble initiative, which the ALC Group has been championing for years, aimed to support the critical need for blood donations and reinforce the company's commitment to

corporate social responsibility. Employees from various member companies of the ALC Group participated in the drive, showcasing their commitment to helping those in need. Their voluntary donations contribute to the essential blood supply in hospitals and health facilities, making a significant impact on the community.

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IMI: Job cuts to streamline operations

AYALA-LED Integrated Micro-Electronics Inc. (IMI) on Tuesday said it made significant strides in its downsizing and global restructuring efforts as it struggles to make a profit.

The company said IMI USA will enter into a partnership with XL88 Corp, a California-based firm renowned for its prototyping expertise.

Under this new agreement, IMI will channel prototyping needs of selected customers to XL88, while XL88 will transition mass production projects to IMI as its preferred manufacturing partner.

"Consequently, IMI USA will discontinue prototyping and manufacturing operations by the end of 2024, with production functions to be transitioned to IMI facilities across North America, Europe and Asia," the company said.

IMI will also be closing its sales office in Japan and will soon initiate the process of the dissolution of the entity, in a move to better align support costs with current business needs.

Strategic sales teams, strategically positioned across various regions, will continue to address opportunities in Japan, eliminating the need for a physical office and reducing overhead costs.

There is also an ongoing downsizing of the Singapore and Malaysia offices, the company said.

"These activities are part of IMI's ongoing commitment to streamline operations and drive improved margins across its global footprint," the company said.

IMI ranks among the top EMS providers in the world by the Manufacturing Market Insider, based on 2023 revenues and remains among the top ten in the automotive sector according to New Venture Research. VG Carlag

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VOLUNTARY TENDER OFFER OF UP TO 1,888,000,000 OUTSTANDING COMMON SHARES OF FLI IN EXCHANGE FOR FILIIM COMMON SHARES OWNED BY FLI AT AN EXCHANGE RATIO OF 1.00 FLI SHARE FOR 0.20 FILIIM SHARES

Pursuant to Rule 10 of the Implementing Rules and Regulations of the Securities Regulation Code, Filinvest Land, Inc. ("FLI" or the "Company") hereby announces its intention to conduct a voluntary tender offer ("Tender Offer") to reacquire up to one hundred (100) Billion Six Hundred Sixty-Six Million (1,888,000,000) outstanding common shares ("Tender Shares") of FLI, a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office at Filinvest Building, 78 EDSA, Highway 930, Alabang, Muntinlupa City 1500, Metro Manila, Philippines. The Tender Shares represent up to one and four-tenths (104%) percent (7.00%) of the outstanding shares of FLI.

The Tender Offer is proposed to be conducted for the purpose of improving the financial metrics of the FLI shares. The Tender Offer is not being conducted for dividend purposes.

The Tender Shares shall be acquired by FLI in exchange for Filinvest REIT Corp. ("FILREIT") common shares owned by FLI at an exchange ratio of 0.20 FLIIT shares (the "Consideration Shares") for every 1.00 FLI share tendered and accepted for payment. This represents a premium over the ten (10)-day volume weighted average price ("VWAP") of FLIIT shares as of 23 September 2024, which was P20.14 per share. No fractional Consideration Shares will be issued in exchange for the Tender Shares. The Consideration Shares that the Tendering Shareholder shall receive shall be rounded down to the nearest whole share. If the total number of shares tendered in the Tender Offer exceeds the maximum number of shares to be purchased, FLI shall accept and pay for the shares on a pro-rata basis, disregarding fractions, according to the number of shares tendered by each Tendering Shareholder during the Tender Offer Period.

The Tender Offer will commence in accordance with, and will be subject to the terms and conditions of the Tender Offer (the "Terms of the Tender Offer"), which will form part of the Tender Offer Report of FLI to be submitted to SEC Form 154 to be issued in accordance with the Securities and Exchange Commission (the "Commission"). The Tender Offer Period shall commence on 7 October 2024, 9:00 a.m. and end on 27 November 2024, 12:00 p.m., unless extended by FLI in its sole discretion with the approval of the Commission.

FLI shall provide adequate notice and the required documentation to all eligible shareholders in order to permit their appropriate participation in the Tender Offer. Among the documentation to be provided shall be the application form for the Tender Offer and a disclosure of the Terms of the Tender Offer via courier. This, and other relevant information and disclosures regarding the Tender Offer, will also be made available on FLI's website at due course.

For inquiries or updating of addresses for receipt of Tender Offer materials, please contact the Tender Offer Agent as follows:

Name	Telephone No.	Email Address
Buena M. Boreganon	8500 4779	mboreganon@filinvest.com.ph
Emilia L. De La Cruz	8500 4642	emilialdcruz@filinvest.com.ph
Kristina Arma M. Caraballo	8500 4643	mkaraballo@filinvest.com.ph

*The remaining Tender Shares of each eligible Tendering Shareholder will be returned to the PRC Publisher when each Tender Share was previously lodged.

WORLD TRAVEL EXPO 8

@ SPACE AT ONE AYALA MAKATI

October 18-20, 2024

11am to 8pm

sponsors & media partners:

AD ASIA EVENT GROUP OPC

The Regalia Park Tower C, P. Irazon Boulevard, Cubao, Quezon City, Metro Manila, Philippines
 email address: worldtravelexpo.ph@gmail.com | fb page: world travel expo
 mobile: (+63) 977-8111688 | landline: 7211-4070