

January 7, 2010

Philippine Stock Exchange

4/F Philippine Stock Exchange Exchange Road, Ortigas Center Pasig City

Attention: **Ms. Janet A. Encarnacion** Head, Disclosure Department

Dear Ms. Encarnacion:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of Filinvest Land Incorporated as of 31 December 2009, to wit:

| Date | Issuer | Board Lot | No. of Shareholders Owning At Least 1 Board Lot | Total Number of Shareholders |
|-------------------|--------|---------------|---|---------------------------------|
| December 31, 2009 | FLI | 10,000 Shares | 2,609 | 6,310 |

Truly yours,

Apollo M Escarez

/ Apollo M Escarez Corporate Information Officer