

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 22, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 7918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000


11. Indicate the item numbers reported herein: 9

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.
Issuer

Date July 22, 2022


KATRINA O. CLEMENTE-LUA
Assistant Corporate Secretary and
Corporate Information Officer

SPONSOR REINVESTMENT PLAN

Filinvest REIT Corp.

In connection with the offer of Filinvest REIT Corp. of:

Secondary Offer of up to 1,634,187,850 shares

With an over-allocation option of up to 163,418,785 shares

Offer price of P7.00

Amended as of July 22, 2022

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I. Executive Summary

This Amended Reinvestment Plan sets forth the planned uses of the net proceeds received by Filinvest Land, Inc. (“Filinvest Land” or “FLI”) from the secondary offer of Filinvest REIT Corp. shares.

On August 12, 2021, Filinvest REIT Corp. offered and sold 1,634,187,850 of its common shares plus the over-allocation option of 163,418,785 shares, with a par value of P0.50 per share. The shares were offered by Filinvest Land Inc. as existing shareholder pursuant to a secondary offer. The Offer shares were offered at a price of P7.00 per share. Filinvest Land received net proceeds of approximately P12,130 million from the sale of Secondary shares and optional shares in accordance with the REIT plan of Filinvest REIT Corp.

Pursuant to Securities and Exchange Commission (SEC) Memorandum Circular No.1 series of 2020 and Bureau of Internal Revenue (BIR) – Revenue Regulation No. 3-2020, any sponsor/ promoter of a REIT who contributes income-generating real estate to a REIT, shall submit a sworn statement to the SEC, the Philippine Stock Exchange (PSE), and the BIR, a reinvestment plan undertaking to reinvest any proceeds realized by the sponsor/ promoter from the sale of REIT shares or other securities issued in exchange for income-generating real estate to the REIT, in any real estate, including any redevelopment thereof, and/or infrastructure projects in the Philippines, within one (1) year from the date of receipt of proceeds or money by the sponsor/promoter.

On July 19, 2021, Filinvest Land submitted its Reinvestment Plan covering an estimated total of P12,084 million worth of proceeds from the sale of second (net of transaction and stabilization costs). Actual net proceeds for reinvestment amounted to P12,130 million. From August 12, 2021 to end of the second quarter of 2022, Filinvest Land has disbursed proceeds to various investments in accordance with its Reinvestment Plan. In view of the COVID-19 pandemic, the quarantines and restrictions implemented associated with the health crisis, Filinvest Land was constrained to re-prioritize its projects and developments.

In view of the foregoing, Filinvest Land hereby submits its Amended Sponsor Reinvestment Plan which provides for the investment of its net proceeds in commercial buildings, residential developments, industrial developments, dormitels and land. Filinvest Land plans to invest the net proceeds in ten (10) office buildings, three (3) retail projects, fourteen (14) mid-rise residential buildings, two (2) high rise residential buildings, eight (8) horizontal residential developments, industrial lots and buildings, and dormitels. It also plans to use the funds for the purchase of parcels of land for residential and commercial purposes and to expand the capacity of the District Cooling System located in the Northgate Cyberzone. All disbursements for such projects are intended to be distributed within one year upon receipt of the proceeds from the secondary offer of Filinvest REIT Corp. shares. All of the projects for which the proceeds will be spent are located within the Philippines and none are to be spent outside of the Philippines. Please see section on “Amended Reinvestment Plan” of this Sponsor Reinvestment Plan for more details on the commercial facilities. Filinvest Land does not intend to reinvest the net proceeds from the Offer Shares in any infrastructure project.

II. ABOUT THE SPONSOR

a. Company Background

Filinvest Land is a public corporation organized under the laws of the Philippines. Incorporated on November 24, 1989, it began commercial operations in August 1993 after its parent company, Filinvest Development Corporation (“FDC”), spun off most of its real estate operations and transferred all related assets and liabilities to FLI. FLI’s shares were listed on the PSE on October 25, 1993. As of December 31, 2020, FLI’s common shares are 64.67% held by FDC while the balance of 35.33% are held by the public.

FLI is one of the Philippines’ leading real estate developers. Together with its predecessors, FLI has over 50 years of real estate expertise having developed over 2,500 hectares of land and providing home/home sites for over 200,000 families through the years. Filinvest has an established brand name and reputation in real estate, combining sales of lots and other residential developments with a growing commercial and mall leasing portfolio. FLI was a pioneer in focusing on the incentive-laden BPO industry. FLI has also accumulated a considerable land bank in strategic locations, comprising some of the largest contiguous areas of developable land in the country, laying a foundation for continued growth.

In its early days in the 1990s when most developers were still focused on the higher end of the market, FLI entered the affordable housing space, allowing it to benefit from the growth of OFW remittances and a housing supply shortage. FLI primarily targets the affordable and middle-income residential markets, which FLI believes are the largest addressable markets in residential development in the Philippines. According to the Philippine Statistics Authority and Housing and Land Use Regulatory Board, there is expected to be a housing backlog across the affordable and middle-income segments of about 3.2 million by 2030. FLI believes it is well-positioned to take advantage of the housing backlog through its varied product offerings and geographic presence. FLI has residential developments in 53 cities and towns in 19 provinces in the Philippines and is one of the largest mid-rise building (MRB) developers in the country today.

FLI was one of the pioneers in providing projects and office space catering to the BPO industry, which started in 2000 and quickly became a key driver for the Philippines’ strong economic growth. As a result of this early entry into the BPO space and the reputation it has built, FLI has more than doubled its aggregate office GLA from 175,565 sq.m. in 2012 to 523,905 sq.m. in 2020. Its existing portfolio of 31 office buildings are mainly located in business parks or in mixed-used complexes highly accessible to public transport. FLI believes its business park model, wherein it builds on areas specifically suited for business and industrial establishments supported, in certain cases, by incentives from the government, makes it a preferred site of major BPO tenants. FLI’s buildings are located primarily in Northgate Cyberzone in Filinvest City, Alabang, Muntinlupa, an 18.7-hectare PEZA-registered information technology park that enjoys developer incentives. This is also the site of its District cooling system, the largest district cooling system plant in the country. Other office developments are in Bay City, Pasay, EDSA near Ortigas MRT station, Clark Mimosa and Cebu IT Park.

Meanwhile, among FLI's standalone projects is the 52-storey Grade A, PEZA-registered PBCom Tower along Ayala Avenue in the Makati CBD which is the tallest building in the country.

FLI's retail development is carried by its Filinvest Lifemalls brand. Filinvest Lifemalls are entertainment and lifestyle-oriented malls that complement the Filinvest Group's CBD and township developments. As of end-2020, FLI has 256,830 sq.m. of GLA from retail developments, the flagship of which is the Festival Supermall located within the Filinvest City development in Alabang, Muntinlupa. Festival Supermall has approximately 1,500 local and global tenants.

FLI intends to continue building up its investment portfolio in office and retail which are among the key drivers of the Philippine economy. FLI also intends to expand its investment portfolio to include logistic warehouses and co-working/living products that could benefit from the acceleration of e-commerce and new office trends, respectively. FLI aims to take advantage of its strategically located land bank located in key regional centers across the Philippines, which will allow it to accelerate the growth of its recurring income portfolio in line with market demand. As of end-2020, FLI had an aggregate land bank of 1,896.6 hectares of raw land, primarily for residential development, which includes 494.9 hectares of land held under joint venture agreements. FLI believes that this land bank is sufficient to sustain at least five years of residential development and sales as well as commercial, office and retail leasing projects. Its existing landholdings in its three major hubs of Alabang, Clark and Cebu will be able to support the development of up to 5.3 million sq.m. of GLA.

b. Management and Organization

The following table provides information regarding the members of the management of Filinvest Land.

Lourdes Josephine Gotianun-Yap <i>Director and Chief Executive Officer</i>	Mrs. Yap, 67, Filipino, was first elected as a Director of FLI on 24 November 1989. Mrs. Yap, who was elected as the President and CEO of FLI on 31 October 2012, is also a Director and the President and CEO of FDC, Chairperson of the Board of Filinvest REIT Corp (“FILRT”), and a Director of EastWest, all publicly-listed companies. She is the Chairperson and CEO of Filinvest Alabang, Inc. (“FAI”), a Director of FDCUI and in other companies within the Filinvest Group. She obtained her Master’s Degree in Business Administration from the University of Chicago in 1977.
Tristanell D. Las Marias <i>Director, President and Chief Strategy Officer</i>	Mr. Las Marias, 47, Filipino, is the President and Chief Strategy Officer of FLI. He was first elected as a director of FLI on 22 April 2022. He also serves as a Director of FILRT, a publicly-listed company. He started in 1997 as Head of Regional Projects and went on to hold a higher position as Senior Vice-President and Cluster Head for Visayas and Mindanao projects as well as Southwest and Central Luzon. He obtained his Bachelor of Arts, Major in Management Economics degree from Ateneo de Manila University.
Ana Venus A. Mejia <i>Executive Vice President, Treasurer and Chief Finance Officer</i>	Ms. Mejia, 56, Filipino, has been with the Filinvest Company for 26 years. She started in January 1996 as Assistant Controller of FDC and has served the Group in various capacities. She was appointed as Treasurer of FLI in 2012. She also serves as Treasurer and Chief Finance Officer of FILRT. Prior to joining Filinvest, she worked with Shoemart and Sycip, Gorres, Velayo & Company. She is a Certified Public Accountant and a magna cum laude graduate of Pamantasan ng Lungsod ng Maynila. She obtained her Master’s Degree from the Kellogg School of Management of Northwestern University and the School of Business and Management at the Hong Kong University of Science and Technology.
Vince Lawrence L. Abejo <i>First Senior Vice President and Chief Sales and Marketing Officer</i>	Mr. Abejo, 49, Filipino, is the Chief Sales and Marketing Officer of FLI. He has twenty-two (22) years combined experience in sales and marketing, strategy and corporate affairs and general management. He has held various key marketing positions in the real estate industry as well as across different industries – FMCG, telecoms, tobacco and healthcare and geographies (Philippines, Switzerland, Malaysia and Vietnam). He graduated from the University of the Philippines (Diliman), with a degree in BS Administration in 1994 and completed an

Advanced Management Program from Harvard Business School in 2012.

Victoria Reyes-Beltran

*Senior Vice-President,
General Counsel and
Compliance Officer*

Atty. Reyes-Beltran, 55, Filipino, is the General Counsel and Compliance Officer of FLI. She also serves as Compliance Officer of FILRT. Prior to joining FLI, she served as Director of the Office of Internal Legal Counsel of R.G. Manabat & Co., a professional partnership firm affiliated with KPMG International. She also served as General Counsel of the Corporate Legal Unit of JG Summit Holdings, Inc. and Universal Robina Corporation, its subsidiaries, and regional operations in Southeast Asia as well as Corporate Secretary of the printed media unit of the group. She obtained her Bachelor of Arts degree major in Philosophy from the University of the Philippines and her Bachelor of Laws degree from San Beda College of Law. She completed her Master of Laws in International Commercial Law at the Ateneo School of Law and course on Structuring International Joint Venture at the University of California, Davis Campus.

Francis V. Ceballos

*Senior Vice President and
Head of the
Industrial/Logistics Business*

Mr. Ceballos, 56, Filipino, joined FLI last 2010 and is currently the Senior Vice President and Head of the Industrial/Logistics Business. He graduated from Ateneo de Manila University with a degree in Management Engineering and obtained his MBA from the Asian Institute of Management.

Winnifred H. Lim

*Senior Vice-President and
Chief Technical Planning
Officer*

Engr. Lim, 57, Filipino, is the Senior Vice President and Chief Technical Planning Officer of FLI. He started as the company's Engineering Head last 2000 and currently leads Engineering, Architecture, Planning and Design, Survey, and Special Projects. He obtained his Master's Degree in Structural Engineering at the University of the Philippines Diliman.

Edgardo C. Raymundo

Chief Audit Executive

Mr. Raymundo, 59, is the Chief Audit Executive of FLI. A certified public accountant (CPA), Mr. Raymundo was previously a Senior Auditor of Pepsi-Cola Distributors. Prior to that, he was a Senior Auditor of SGV and Co. He obtained his Bachelor's degree in Accountancy from the Polytechnic University of the Philippines.

Harriet Joan C. Ducepec

*First Vice-President, Chief of
Staff and Chief Risk Officer*

Ms. Ducepec, 57, Filipino, is the Chief of Staff and Chief Risk Officer of FLI. She has been with the Filinvest Group for 25 years, joining in October 1996 as Assistant Vice President and Head of Corporate Planning and Market Research. She is the Head of the Executive Management Staff under the Office of the President and CEO. She has over 30 years of experience in corporate planning in both real estate and banking industries. Prior to joining Filinvest, she worked with ASB Realty, United Coconut Planters Bank, Union Bank of the Philippines and International Corporate Bank. She obtained her Bachelor of Arts degree in Economics, cum laude, from the University of the Philippines Diliman and completed the Strategic Business Economics Program from the University of Asia

and the Pacific.

Janeth B. de los Reyes

*First Vice President, Deputy
Chief Finance Officer*

Ms. de los Reyes, 48, Filipino, is the Deputy Chief Finance Officer of FLI. Prior to joining FLI, she worked with Ortigas Land Group for more than three (3) years as its Chief Transformation Officer (CTO). Prior to her appointment as CTO, she served as the Ortigas Land Group's AVP & Head of Corporate Finance. She is an experienced Finance Professional with two (2) decades of experience in the Real Estate Industry. She has led finance teams both at controllership and operations in financial reporting and analysis; tax compliance; billing and collection and treasury management; strategic planning, budgeting and forecasting; and procurement. She also worked for SyCip Gorres Velayo & Company in both Assurance and Business Advisory and Risk Consulting service lines. She obtained her Bachelor of Science in Accountancy degree in De La Salle University – Manila. Ms. de los Reyes then obtained her Master in Business Administration degree from the Ateneo Graduate School of Business – Makati. Ms. de los Reyes is a Certified Public Accountant, a licensed Real Estate Broker and has an NCI Certification in Organic Agriculture Production.

Melissa C. Ortiz

Investor Relations Officer

Ms. Ortiz, 52, Filipino, is the Investor Relations Officer of FLI. She was previously head of investor relations for ABS-CBN Corporation, head of corporate and financial planning for Nutriasia Philippines and head of financial planning and investor relations for MERALCO. She is a Certified Public Accountant. She obtained her Bachelor's Degree in Business Administration from the University of the Philippines and obtained her Master's Degree in Business Administration and Master of Science degree in Computational Finance from De La Salle University.

**Mary Averose D.
Valderrama**

*First Vice President -
Brand/Product and Regional
Projects Head for Mid-Rise
Buildings("MRB") and Metro
Manila and Luzon – MRB*

Ms. Valderrama, 42, Filipino, is the First Vice-President – Brand/Product and Regional Projects Head for Mid-Rise Buildings("MRB") and Metro Manila and Luzon – MRB. She graduated as Cum Laude in 2002 with a degree in Business Economics at the University of the Philippines - Diliman. She took an MBA in Business Administration at the University of East Anglia in United Kingdom and graduated with distinction. When Ms. Valderrama joined FLI in 2013, she carried with her solid real estate experience gained from the various roles she held in business development, sales and marketing.

Rizalangela L. Reyes

*First Vice President – Group
Human Resource
and Administration Division
Head*

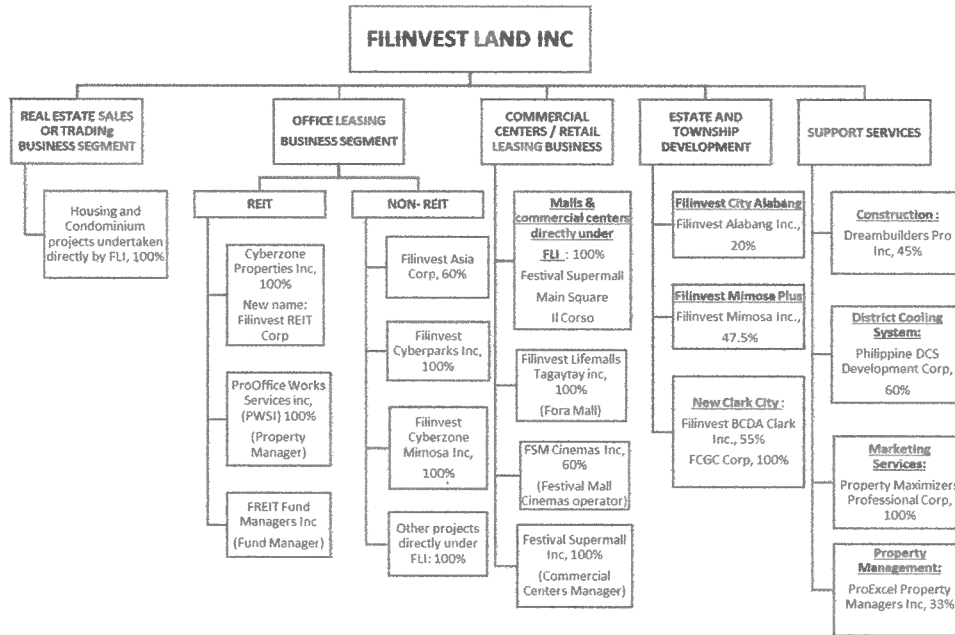
Ms. Reyes, 49, Filipino, is the First Vice President – Group Human Resource and Administration Division Head of FLI. Before joining FLI in 2011, she was with Landco Pacific Corporation and held a General Manager role in Customer Service and Vice President for Corporate Services. She has also worked in various industries such as Telecoms, BPOs and Transport. Ms. Reyes holds a Bachelor of Arts degree in Asian Studies from the College of the Holy Spirit Manila. She is a Six Sigma green belter and a certified Coach of Coach Masters Academy.

Katrina O. Clemente-Lua

*Assistant Corporate
Secretary and Corporate
Information Officer*

Ms. Clemente-Lua, 38, Filipino, was appointed as FLI's Assistant Corporate Secretary and Corporate Information Officer on March 16, 2022. She joined the Corporate and Tax Advisory Division of the Legal Department of FLI in October 2018. Prior to joining FLI, she served as the Legal Counsel of Philippine Stratbase Consultancy, Inc. and Executive Director of Stratbase ADR Institute. She was previously an associate of Carag Jamora Somera & Villareal Law Offices as well as Senior Corporate Affairs Officer of Anchor Land Holdings. She obtained her Bachelor of Arts degree in Legal Management from De La Salle University and her Juris Doctor degree from Ateneo de Manila University.

Filinvest Land Inc.'s group structure is as follows:



III. PROCEEDS RECEIVED BY THE SPONSOR

Pursuant to the secondary offer of Filinvest Land's 1,797,606,635 common shares in Filinvest REIT Corp., Filinvest Land received net proceeds of approximately P12,130 million from the sale of secondary shares and Optional Shares, in accordance with the REIT Plan of Filinvest REIT Corp.

IV. AMENDED REINVESTMENT PLAN

On July 19, 2021, Filinvest Land submitted its Reinvestment Plan. From August 12, 2021 to end of the second quarter of 2022, Filinvest Land has disbursed proceeds to fund ongoing and future investments in real estate properties in the Philippines, which Filinvest Land may undertake on its own or through other subsidiaries in accordance with its Reinvestment Plan. The transfer of funding from Filinvest Land to the relevant Filinvest Land subsidiary may be through capital infusion or through shareholder financing. In either case, the relevant documentary stamp taxes will be paid by the proper party, subject to their agreement. This includes investment in commercial, office, and residential projects. The projected disbursements in connection with the proposed use of proceeds is provided in Annex 1 hereof.

ANNEX 1: AMENDED SPONSOR REINVESTMENT PLAN (Secondary Offer) (in P mln)

Net proceeds for Reinvestment P12,130 Million Pesos

Project Name	Location	Product	Status	Percentage Completion	Target Completion Date	Total Capex Planned for 1 Year (P mln)	Capex (Pmln) 3Q2021	Capex (Pmln) 4Q2021	Capex (P mln) 1Q2022	Capex (P mln) 2Q2022	Capex (P mln) 3Q2022	Disbursing Entity
Axis Three	Northgate Cyberzone	Office Building	Ongoing construction	90%	Aug-22	587	427	39	21	40	60	Fillinvest Land, Inc.
Axis Four	Northgate Cyberzone	Office Building	Ongoing construction	95%	Aug-22	421	369	8	1	13	30	Fillinvest Land, Inc.
Cebu Tower 3	Cebu City	Office Building	Ongoing construction	40%	Dec-22	472	89	51	129	103	100	Fillinvest Land, Inc.
Cebu Tower 4	Cebu City	Office Building	Ongoing construction	22%	Dec-24	230	67	-	51	62	50	Fillinvest Land, Inc.
Marina Town	Dumaguete	Office Building	Ongoing construction	40%	Dec-22	101	-	24	12	14	50	Fillinvest Land, Inc.
Columna	Manila	Office Building	Ongoing construction	40%	Dec-22	253	22	19	96	65	50	Fillinvest Land, Inc.
387 Gil Puyat	Makati CBD	Office Building	Ongoing construction	70%	Dec-22	244	35	53	67	39	50	Fillinvest Cyberparks Inc
4Workplus	Clark Mimosa	Office Building	Ongoing construction	99%	Aug-22	58	-	11	10	17	20	Fillinvest Cyberzone Mimosa Inc
7 Workplus	Clark Mimosa	Office Building	Ongoing construction	99%	Aug-22	53	-	3	19	2	30	Fillinvest Cyberzone Mimosa Inc
PDDC	Fillinvest City, Alabang	District Cooling System	Ongoing expansion	0%	Dec-22	18	0	4	3	1	10	Phil. DCS Development Corp.
Fillinvest Innovation Park	New Clark City	Industrial- Land Devt.	Ongoing construction	50%	Dec-22	21	-	-	-	-	21	Fillinvest BCDA Clark Inc.
Fillinvest Innovation Park	New Clark City	Industrial- Warehouses	Pre-Bidding	0%	Dec-22	-	-	-	-	-	0	Fillinvest BCDA Clark Inc.
Fillinvest Innovation Park	Calamba Laguna	Industrial	Permitting	0%	Dec-22	3	-	-	-	-	3	Fillinvest BCDA Clark Inc.
Marina Town Mall	Dumaguete	Retail mall	Ongoing construction	22%	Dec-22	161	15	37	32	27	50	Fillinvest Land
Clark Lifestyle Mall	Fillinvest Mimosa Plus Clark	Retail mall	Ongoing construction	1%	Dec-22	442	53	104	82	103	100	Fillinvest Cyberzone Mimosa Inc
Panglao Oasis	Taguig City	MRB Mid Inc Residential	Ongoing construction	35%	Dec-23	892	19	113	122	307	330	Fillinvest Land, Inc.
Alta Spatial	Valenzuela City	MRB Mid Inc Residential	Ongoing construction	32%	Dec-23	578	61	106	94	117	200	Fillinvest Land, Inc.
Verde Spatial	Quezon City	MRB Mid Inc Residential	Ongoing construction	58%	Dec-23	225	26	37	45	43	74	Fillinvest Land, Inc.
Bali Oasis	Pasig City	MRB Mid Inc Residential	Ongoing construction	55%	Dec-23	229	10	37	63	48	71	Fillinvest Land, Inc.
Belize Oasis	Muntinlupa City	MRB Mid Inc Residential	Ongoing construction	5%	Dec-22	172	5	33	66	18	50	Fillinvest Land, Inc.
Raw Land	various locations	Land	Committed payts due and	0%		2,805	265	96	585	1,603	256	Fillinvest Land, Inc.
Dreambuilders capex	Taguig and Laguna	Construction batching and	Ongoing construction	95%	3Q2	1,222	103	96	520	104	400	Fillinvest Land, Inc.
Futura East	Calinta, Rizal	MRB Mid Inc Residential	Ongoing construction	10%	###	200	-	-	-	-	200	Fillinvest Land, Inc.
The Levels 2	Fillinvest City, Alabang	HRB Mid Inc Residential	Ongoing construction	95%	###	215	-	-	-	-	215	Fillinvest Land, Inc.
Studio Towers	Fillinvest City, Alabang	HRB Mid Inc Residential	Ongoing construction	20%	###	100	-	-	-	-	100	Fillinvest Land, Inc.
Activa	Cubao, Quezon City	Mixed Use-Resi, Retail, Office	Ongoing construction	30%	Dec-25	300	-	-	-	-	300	Fillinvest Land, Inc.
The Crib (Dormitel)	Clark Mimosa	Dormitel	Ongoing construction	50%	Dec-23	272	-	-	-	-	272	Fillinvest Cyberzone Mimosa Inc.
One Fillinvest	Ortigas CBD, Pasig City	Office	Ongoing construction	50%	Jan-24	237	-	-	-	-	237	Fillinvest Land, Inc.
Studio 7	Cubao, Quezon City	Mixed Use-Resi, Retail, Office	Ongoing construction	96%	Dec-22	100	-	-	-	-	100	Fillinvest Land, Inc.
Futura Centro	Manila, Metro Manila	MRB Mid Inc Residential	Ongoing construction	20%	Dec-23	100	-	-	-	-	100	Fillinvest Land, Inc.
Sorrento Oasis	Pasig City	MRB Mid Inc Residential	Ongoing construction	80%	Dec-23	100	-	-	-	-	100	Fillinvest Land, Inc.
Aslana Oasis	Paranaque	MRB Mid Inc Residential	Ongoing construction	20%	Dec-23	100	-	-	-	-	100	Fillinvest Land, Inc.
Ciudad de Calamba	Laguna	Subdivision	Ongoing construction	20%	Dec-23	58	-	-	-	-	58	Fillinvest Land, Inc.
Claremont	Pampanga	Subdivision	Ongoing construction	90%	Dec-22	132	-	-	-	-	132	Fillinvest Land, Inc.
Maldives Oasis	Davao	MRB Mid Inc Residential	Ongoing construction	20%	Dec-23	100	-	-	-	-	100	Fillinvest Land, Inc.
Centro Spatial Davao	Davao	MRB Affordable Residential	Ongoing construction	80%	Dec-22	170	-	-	-	-	170	Fillinvest Land, Inc.
Fora Dagupan	Dagupan	MRB Mid Inc Residential	Ongoing construction	50%	Dec-23	80	-	-	-	-	80	Fillinvest Land, Inc.
Marina Spatial Dumaguete	Dumaguete	MRB Mid Inc Residential	Ongoing construction	60%	Dec-23	120	-	-	-	-	120	Fillinvest Land, Inc.
New Fields	Rizal	Subdivision	Ongoing construction	40%	Dec-23	136	-	-	-	-	136	Fillinvest Land, Inc.
Savannah Fields	Cavite	Subdivision	Ongoing construction	60%	Dec-23	110	-	-	-	-	110	Fillinvest Land, Inc.
Alta Vida	Bulacan	Subdivision	Ongoing construction	70%	Dec-23	58	-	-	-	-	58	Fillinvest Land, Inc.
Anila Park	Rizal	Subdivision	Ongoing construction	70%	Dec-23	52	-	-	-	-	52	Fillinvest Land, Inc.
Eight Spatial Davao	Davao	MRB Mid Inc Residential	Ongoing construction	70%	Dec-23	49	-	-	-	-	49	Fillinvest Land, Inc.
New Leaf	Cavite	Subdivision	Ongoing construction	32%	Dec-23	58	-	-	-	-	58	Fillinvest Land, Inc.
Teresa	Rizal	Subdivision	Ongoing construction	30%	Dec-23	55	-	-	-	-	55	Fillinvest Land, Inc.
The Leaf	Rizal	MRB Mid Inc Residential	Ongoing construction	40%	Dec-23	41	-	-	-	-	41	Fillinvest Land, Inc.
TOTAL						12,130	1,567	873	2,017	2,726	4,948	

Filinvest Land and its subsidiaries shall endeavor to cause the completion of the construction of the projects enumerated therein within the projected timeframe. However, the exact completion dates and corresponding disbursements related to the projects specified above are subject to unforeseen events including but not limited to pandemic, fire, earthquake, other natural elements, acts of God, war, civil disturbance, and government and economic controls. Delays in the construction timetable and progress billings may also arise out of unforeseen site conditions or difficulty in obtaining the necessary labor or materials for the projects, or due to any other cause beyond the control Filinvest Land and its subsidiaries.

V. Monitoring and Review

Filinvest Land shall monitor the actual disbursements of projects proposed in the Amended Reinvestment Plan on a quarterly basis. For purposes of monitoring, Filinvest Land shall prepare quarterly progress reports of actual disbursements on the projects covered by this Amended Reinvestment Plan.

In the event of changes in the actual disbursements of projects proposed in this Amended Reinvestment Plan, Filinvest Land shall inform the SEC, PSE, BIR or any other appropriate government agency, by sending a written notice to that effect.

VI. Reporting

Filinvest Land shall comply with reportorial and disclosure requirements prescribed by the SEC, PSE, BIR, or any other appropriate government agency.

Filinvest Land shall submit with the PSE a quarterly progress report and a final report on the implementation of the Amended Reinvestment Plan that is duly certified by its Chief Finance Officer, Treasurer and External Auditor. The quarterly progress report shall be submitted to the PSE following the relevant PSE rules. Filinvest Land shall likewise submit a final report on the implementation of the REIT Plan and submit the same to the PSE.

The Amended Reinvestment Plan and the status of its implementation shall be included in the appropriate structured reports of Filinvest Land to the SEC and the PSE. Any investment pursuant to the Amended Reinvestment Plan shall also be disclosed by Filinvest Land via SEC Form 17-C as such investment is made. Filinvest Land shall likewise furnish the SEC with copies of the relevant documentary tax returns as may be applicable.

CERTIFICATION

This AMENDED REINVESTMENT PLAN was prepared and assembled under our supervision in accordance with existing rules of the Securities and Exchange Commission, Philippine Stock Exchange, and the Bureau of Internal Revenue. The information and data provided herein are complete, true, and correct to the best of our knowledge and/ or based on authentic records.

By:

FILINVEST LAND, INC.

Sponsor


ANA VENUS A. MEJIA

Attorney-in-Fact

SUBSCRIBED AND SWORN to before me this 22nd day of July 2022 at MANDALUYONG CITY with the affiant/s exhibiting to me their identification documents as follows:

Name	Competent Evidence of Identity	Date and Place Issued
FILINVEST LAND, INC.		
Represented by:		
Ana Venus A. Mejia	Non-Professional Driver's License No. NOJ-91-039408	Land Transportation Office/ 12 January 2023

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JOVEN G. SEVILLANO
NOTARY PUBLIC FOR CITY OF MANDALUYONG
COMMISSION NO. 0285-21 UNTIL DECEMBER 31, 2022
IBP LIFETIME NO. 011302; 12-28-12; RIZAL
ROLL NO. 53970
PTR NO. 4864924; 1-3-22; MANDALUYONG
MCLE COMPLIANCE NO. VII 0010250 14 APRIL 2025
UG03 CITYLAND SHAW TOWER,
SHAW BLVD. MANDALUYONG CITY