

February 4, 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Dear Ms. Encarnacion:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of Filinvest Land Incorporated as of 31 January 2011, to wit:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
January 31, 2011	FLI	1,000 Shares	5,519	6,137

Truly yours,

Apollo M. Escarez

Corporate Information Officer