

April 3, 2012

Philippine Stock Exchange 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: **Ms. Janet A. Encarnacion** Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of Filinvest Land Incorporated as of 31 March 2012, to wit:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
March 31, 2012	FLI	1,000 Shares	5,374	6,016

Very truly yours,

ATTY. CONRAD P. CERENO Corporate Information Officer