

June 6, 2011

**Philippine Stock Exchange** 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: **Ms. Janet A. Encarnacion** Head, Disclosure Department

Dear Ms. Encarnacion:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of Filinvest Land Incorporated as of 31 May 2011, to wit:

| Date         | Issuer | Board Lot    | No. of Shareholders<br>Owning At Least 1<br>Board Lot | Total Number of<br>Shareholders |
|--------------|--------|--------------|---|---------------------------------|
| May 31, 2011 | FLI    | 1,000 Shares | 5,456   | 6,086                           |

Truly yours,

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Adrian V. Bancoro Corporate Information Officer