

December 2, 2011

Philippine Stock Exchange 3rd Floor, Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue Makati City

Attention: **Ms. Janet A. Encarnacion** Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of Filinvest Land Incorporated as of 30 November 2011, to wit:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
November 30, 2011	FLI	1,000 Shares	5,418	6,055

Very truly yours,

AM AND

Atty. Adrian Bancoro Corporate Information Officer