

01 April 2014

Philippine Stock Exchange, Inc. 3rd Floor, Philippine Stock Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City

Attention: <u>Ms. Janet A. Encarnacion</u> Head, Disclosure Department

Subject : FOREIGN OWNERSHIP MONITORING REPORT

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Filinvest Land Inc.**, (FLI) as of March 31, 2014 as follows:

VOTING SHARES

Type of Securities/S tock Symbol	No. of Shares owned by Foreign	No. of Shares owned by Filipino	Total Outstanding Voting Shares	Foreign Ownership Level % of total outstanding shares (voting)
FLI	6,646,650,113	17,603,109,393	24,249,759,506	27.41%

NON-VOTING SHARES

Type of Securities/Stock Symbol	No. of Shares owned by Foreign	No. of Shares owned by Filipino	Total Outstanding Non-Voting Shares	Foreign Ownership Level % of total outstanding shares (non-voting)	Foreign Ownership Limit
FLI treasury shares	0	220,949,000	220,949,000	00.90%	40.00%

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICARDO D. REGALA, JR. General Manager