

June 1, 2009

Philippine Stock Exchange, Inc. PSE Centre, Exchange Road Ortigas Complex, Pasig City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Dept.

Gentlemen:

In compliance with Memo to Broker No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc. we report herewith the percentage of foreign ownership level of the following listed companies we handle:

Subject: FOREIGN OWNERSHIP MONITORING REPORT

| ISSUER | TOTAL | SHARES | SHARES | SHARES OWNED | NO. OF SHARES |
|--------|-------------------|----------------|---------------|----------------|---------------|
| | OUTSTANDING | ALLOWED TO | OWNED BY | BY FILIPINO | UNLISTED |
| | SHARES | FOREIGNERS | FOREIGNERS | | |
| FLI | 24,249,759,506 | 12,922,965,802 | 5,125,643,690 | 19,124,115,816 | |
| | (Common) | | | | |
| | 8,000,000,000 | | | | |
| | (Preferred) | | | | |
| | 220,949,000 | | | | |
| | (Treasury Shares) | | | | |

| SETTLEMENT DATE LAST PROCESSED BY PCD | DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY) |
|---------------------------------------|---|
| May 29, 2009 | May 28, 2009 |

*Net of Treasury Stocks

Note: Foreign Ownership level is based on Total listed outstanding shares only.

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICARDO D. REGALA, JR. Assistant Manager