



January 04, 2011

**Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City**

**Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.**

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated November 08, 2007, we report herewith the foreign ownership of Filinvest Land, Incorporated as of December 31, 2010 as follows:

Subject : FOREIGN OWNERSHIP MONITORING REPORT

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
FLI	24,249,759,506 (Common) 8,000,000,000 (Preferred) 220,949,000 (Treasury Shares)	12,922,965,802	5,837,840,085	18,411,919,421	

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
December 28, 2010	December 30, 2010

***Net of Treasury Stocks**

Note: Foreign Ownership level is based on Total listed outstanding shares only.

Very truly yours,

**STOCK TRANSFER SERVICE, INC.
Transfer Agent**

**RICARDO D. REGALA, JR.
Assistant Manager**