

May 02, 2011

Philippine Stock Exchange, Inc. PSE Centre, Exchange Road Ortigas Complex, Pasig City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated November 08, 2007, we report herewith the foreign ownership of Filinvest Land, Incorporated as of April 30, 2011 as follows:

Subject: FOREIGN OWNERSHIP MONITORING REPORT

ISSUER	TOTAL	SHARES	SHARES OWNED	SHARES OWNED	NO. OF SHARES
	OUTSTANDING	ALLOWED TO	BY FOREIGNERS	BY FILIPINO	UNLISTED
	SHARES	FOREIGNERS			
FLI	24,249,759,506	12,922,965,802	5,981,810,355	18,267,949,151	
	(Common)				
	8,000,000,000				
	(Preferred)				
	220,949,000				
	(Treasury				
	Shares)				

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
March 15, 2011	April 28, 2011

*Net of Treasury Stocks

Note: Foreign Ownership level is based on Total listed outstanding shares only.

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICARDO D. REGALA, JR. Assistant Manager