February 25, 2015

Philippine Stock Exchange, Inc. **PSE Centre, Exchange Road Ortigas Complex, Pasig City**

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of Filinvest Land, Inc. as of February 24, 2015 as follows:

| Repo | rt | Ty | pe: |
|------|----|----|-----|
|------|----|----|-----|

| Χ_ | _Daily |
|--------|----------|
| | _Monthly |

Report Date: February 24, 2015

Voting Shares:

| Type of Securities/Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|------------------------------------|-----------------------------------|---------------------------------|--|
| Common Shares/FLI | 7,013,663,396 | 17,236,096,110 | 24,249,759,506 |
| Preffered Shares | | 8,000,000,000 | 8,000,000,000 |
| | 7,013,663,396 | 25,236,096,110 | 32,249,759,506 |

| Foreign Ownership Level of | |
|----------------------------|--------|
| Total Outstanding Voting | 28.92% |
| Shares (in%) | |

Non-Voting Shares:

| Type of Securities/Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|------------------------------------|-----------------------------------|---------------------------------|--|
| | | | |
| FLI | 0 | 0 | 0 |

| Foreign Ownership Level % of Total Outstanding Shares (non-voting) | 00.00% |
|--|--------|
| Foreign Ownership Limit | 40% |

Very truly yours,

STOCK TRANSFER SERVICE, INC. **Transfer Agent**

RICARDO D. REGALA, JR.

General Manager