



20 October 2009

**Philippine Stock Exchange**  
4/F Philippine Stock Exchange  
Exchange Road, Ortigas Center  
Pasig City

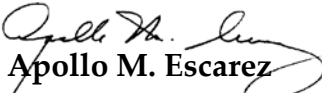
Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

Please find attached quarterly public ownership report of Filinvest Land Incorporated as of 30 September 2009.

Thank you.

Very truly yours,

  
**Apollo M. Escarez**  
Corporate Information Officer

## ANNEX B

### Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

**Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

= 24,470,708,506 0.94

= 23,002,465,995.64

**Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
<b>Not exceeding P 400 M</b>	<b>33%</b>
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

**Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

Actual Public Ownership (per computation) **45.37%**

Minimum Required Public Ownership (per table) **10%**

**FILINVEST LAND INC.**  
**Computation of Public Ownership as of September 30, 2009**

	Number of Shares		
	A	B	Total
Number of Issued Shares	24,470,708,506		24,470,708,506
Less: Number of Treasury Shares (if any)	220,949,000		220,949,000
<b>Number of Issued and Outstanding Shares</b>	<b>24,249,759,506</b>		<b>24,249,759,506</b>
<b>Less:</b>			
	<u>% to total</u>		
	<u>I/O Shares</u>	<u>A</u>	<u>B</u>
		<u>Total</u>	
<b>Directors*</b>			
Mercedes T. Gotianun			
Direct	0.0000 %	76	0
Indirect (thru _____)	- %	0	0
Andrew T. Gotianun Jr.			
Direct	0.0017 %	406,571	0
Indirect (thru _____)	- %	0	0
Joseph M. Yap			
Direct	0.0077 %	1,866,258	0
Indirect (thru _____)	- %	0	0
Josephine G. Yap			
Direct	0.0000 %	76	0
Indirect (thru _____)	- %	0	0
Jonathan T. Gotianun			
Direct	0.0000 %	61	0
Indirect (thru _____)	- %	0	0
Efren C. Gutierrez			
Direct	0.0001 %	13,083	0
Indirect (thru _____)	- %	0	0
Lamberto U. Ocampo			
Direct	0.0000 %	1	0
Indirect (thru _____)	- %	0	0
Cornelio C. Gison			
Direct	0.0000 %	1	0
Indirect (thru _____)	- %	0	0
Joseph &/or Josephine Yap			
Direct	0.0317 %	7,694,843	0
Indirect (thru _____)	0.0619 %	15,000,000	0
Cirilo T. Tolosa			
Direct	0.0000 %	1	0
Indirect (thru _____)	- %	0	0
<b>Sub-total</b>	<b>0.1030 %</b>	<b>24,980,971</b>	<b>0</b>
<b>Officers*</b>			
Efren M. Reyes			
Direct	- %	0	0
Indirect (thru _____)	- %	0	0
Nelson M. Bona			
Direct	- %	0	0
Indirect (thru _____)	- %	0	0
Pablito A. Perez			
Direct	- %	0	0
Indirect (thru _____)	- %	0	0
Luis T. Fernandez			
Direct	0.0168 %	4,064,940	0
Indirect (thru _____)	- %	0	0
Marking C. Que			
Direct	- %	0	0
Indirect (thru _____)	- %	0	0
Giovanni G. Gan			
Direct	- %	0	0
Indirect (thru _____)	- %	0	0
<b>Sub-total</b>	<b>0.0168</b>	<b>4,064,940</b>	<b>4,064,940</b>

**Principal/Substantial Stockholders\***

Filinvest Devt Corp	-				
Direct	32.1315 %	7,791,807,891	-	7,791,807,891	
Indirect (thru )	- %	-	-	0	
Filinvest Alabang Inc.	-				
Direct	21.2573 %	5,154,840,977	-	5,154,840,977	
Indirect (thru _____)	- %	-	-	0	
ALG Holdings Corporation	-				
Direct	0.5246 %	127,221,867	-	127,221,867	
Indirect (thru _____)	0.5954 %	145,696,000	-	145,696,000	

**Sub-total** **54.5088 %** **13,219,566,735** **13,219,566,735**

**Affiliate\***

Direct	0.00 %	-	-	0	
Indirect (thru _____)	0.00 %	-	-	0	
<b>Sub-total</b>	<b>0.00 %</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Others**

**Government\*** - - 0  
- - 0

**Banks\*** - - 0  
- - 0

**Employees\*** - - 0  
- - 0

**Lock-Up Shares\*** - - 0  
**Sub-total** - - 0

**TOTAL** **54.63 %** **13,248,612,646** **0** **13,248,612,646**

**Total Number of Shares Owned by the Public** **11,001,146,860** **0** **11,001,146,860**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>11,001,146,860</u> shares	<b>45.37%</b>
24,249,759,506 shares	

Number of Issued and Outstanding Shares	=	<b>24,249,759,506</b>
Number of Outstanding Shares	=	<b>24,249,759,506</b>
Number of Treasury Shares	=	<b>220,949,000</b>
Number of Listed Shares	=	<b>24,249,759,506</b>
Number of Foreign-Owned Shares	=	<b>5,125,643,690</b>
Foreign Ownership Level (%)	=	<b>21.14%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

\* See Annex A for Guidelines and Definitions