



15 April 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please be advised that at its meeting today, the Board of Directors declared a cash dividend for all stockholders of record as of May 13, 2011, in the amount of ₱0.039 per share broken down as follows:

- a. Regular Cash Dividend of ₱ 0.0196 per share
- b. Special Cash Dividend of ₱ 0.0196 per share

Payment date is set at June 7, 2011.

Please be guided accordingly.

Very truly yours,


ATTY. APOLLO M. ESCAREZ
VP & Corporate Information Officer