



15 April 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please be advised at the annual stockholders' meeting of the Corporation today, the following matters were taken up and favorably considered:

- a. Approval of the Minutes of the Annual Stockholders' Meeting held on April 30, 2010,
- b. Approval of the Audited Financial Statements for the year ended 2010;
- c. Ratification of the acts and resolutions of the Board of Directors and corporate officers for the year 2010,
- d. Appointment of SGV & Co. as the Corporation's external auditor for the year 2011-2012

The following were elected at the meeting as directors of the Corporation for the year 2011-2012:

Andrew L. Gotianun, Sr.	Jonathan T. Gotianun
Andrew T. Gotianun, Jr.	Joseph M. Yap
Josephine G. Yap	Cornelio C. Gison
Efren C. Gutierrez	
Cirilo T. Tolosa (Independent Director)	
Lamberto U. Ocampo (Independent Director)	

Please be guided accordingly.

Very truly yours,


ATTY. APOLLO M. ESCAREZ
VP & Corporate Information Officer