

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 16, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 7918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.
Issuer

Date May 16, 2022



KATRINA O. CLEMENTE-LUA
Assistant Corporate Secretary and
Corporate Information Officer

PRESS RELEASE
16 May 2022
For Immediate Release

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Filinvest Land residential business grows 9% in 1Q 2022

Filinvest Land, Inc. (FLI), one of the country's largest real estate developers, reported Php 4.31 billion in revenues and other income for the first quarter of 2022. It posted Php 2.69 billion of residential revenues which is a 9% growth compared to the same period last year. The growth in residential revenues was due to continued construction progress and high reservation sales. Net income attributable to equity holders of parent amounted to Php 678 million.

Reservation sales in the first quarter also reached Php 4.39 billion, an increase of 28% compared to the same period last year. The increase in reservation sales was due to high OFW Sales and strong demand for housing products in the Laguna, Cavite, Rizal, Bulacan, and Pampanga market areas.

"We are pleased with the continued growth of our residential revenues, and we expect to sustain this momentum as the economy, both here and abroad, continues to open. Our OFWs are starting to gain traction once again. We plan to boost our international sales network further and improve our digital and online platforms to reach out to more OFW markets abroad. FLI will continue accelerating construction completions and rolling out projects in emerging markets with large unserved housing demand. We anticipate an improvement in rental revenues going forward now that the traffic has improved in malls and rental concessions will be reduced," said Tristan Las Marias, FLI's President.

FLI was also given the highest credit rating by domestic credit rating agency Philippine Ratings Services Corp. (PhilRatings) for its planned bond issuance worth Php 8 billion, with an oversubscription option of up to Php3.9 billion.

According to FLI CEO Josephine Gotianun Yap, the funds generated from the proposed bond issue would be used to support the company's capital expenditures and service debt repayments within 2022. FLI aims to expand its leasing business to reach 2.1 million square meters of GLA in 2026 and is ready to launch Php30 billion worth of residential projects. "We are grateful for this development as we reach our growth targets for our leasing and residential businesses," Gotianun Yap said.

FLI President Tristan Las Marias added, "We are delighted with the PhilRatings report as it reaffirms our investors' confidence in our company and our track record."

The forthcoming bond issuance will be the third and last tranche of the Php 30 billion bond program of FLI as registered with the Securities and Exchange Commission last October 2020.

About Filinvest Land, Inc.

Filinvest Land Inc. is one of the country's leading full-range property developers. For almost 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country.

FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimosa+ Leisure City (201 hectares) in partnership with Filinvest Development Corporation.