

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 17, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550  
Address of principal office Postal Code
8. (632) 7918-8188  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the  
RSA
- | Title of Each Class | Number of Shares of<br>Stock Outstanding |
|---------------------|--|
| Common              | 24,249,759,506                           |
| Preferred           | 8,000,000,000                            |
11. Indicate the item numbers reported herein: 9

Pursuant to the delegated authority approved by the shareholders of Filinvest Land, Inc. (“FLP” or the “Company”) on 22 April 2022, the Compensation Committee approved the terms and conditions of the Long-Term Incentive Plan (“Plan”), including the (i) eligibility; (ii) administration; (iii) participating shares; (iv) vesting periods; (v) conditions for the grant; (vi) consequences of retirement, death or separation of eligible participants; (vii) suspension or termination of the Plan; and (viii) other conditions.

The objectives of the Plan are as follows:

- To facilitate retention of key talents
- To recognize consistent high performance and distinctive achievement of individuals
- To encourage top performers to continue their track record of performance and to motivate them towards greater productivity and concern for the Company’s well-being.

The CEO and the Compensation Committee shall administer the Plan.

The Plan shall be made effective upon approval by the SEC until the expiry of the Granting Period as defined in the Plan.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.

Issuer

Date May 17, 2023

*Ka Clemente*

**KATRINA O. CLEMENTE-LUA**

Corporate Secretary and  
Corporate Information Officer