

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 3, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 7918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of
Stock Outstanding |
|---------------------|--|
| Common | 24,249,759,506 |
| Preferred | 8,000,000,000 |
11. Indicate the item numbers reported herein: Item 9


Please see attached Press Release. Filinvest Land grow revenues by 7%, housing and condo sales up 30% in 1H 2022.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.
Issuer

Date August 3, 2022


KATRINA O. CLEMENTE-LUA
Assistant Corporate Secretary and
Corporate Information Officer

Filinvest Land grows revenues by 7%, housing and condo sales up 30% in 1H 2022

Filinvest Land (FLI), one of the country's leading full-range property developers, recorded a 7% growth in its consolidated revenues and other income for the first half of the year at Php 9.1 billion compared to the same period last year. The revenue growth was due to the strong performance of FLI's residential and retail businesses.

FLI's residential revenues grew by 10% to Php 5.8 billion. The company's retail rental revenues also grew by 53% compared to the same period last year. Residential and retail rental revenues contributed 72% to FLI's consolidated revenue performance for the first half of the year. Office leasing and sale of industrial projects contributed the remaining 28% of FLI's consolidated revenues and other income.

The growth in residential revenues were due to accelerated construction progress and strong performance of its housing projects in Cavite, Laguna, and Rizal and medium-rise condo projects in Metro Manila and Davao. The growth in retail rental revenues was due to improvement in its malls occupancy and the gradual removal of rental concessions.

FLI's consolidated earnings before interest and taxes also grew by 5% for the first half of the year versus the same period last year.

FLI's sales of housing and condominium units are up 30% in the first half compared to the same period last year with total option sales of Php 9.1 billion as of the end of June 2022.

"We are happy to see our sales volume increase to pre-pandemic performance and, happier, to see sales growth recorded in almost all the provinces where we operate. We have invested to build bigger distribution channels both locally and abroad to reach more customers and support our expansion activities, and it is paying dividends for us," said Filinvest Land President Tristan Las Marias.

Filinvest Land said it has launched new condominium projects in Dagupan City, Zamboanga City, and new condo buildings in existing condo communities in Davao City, Cagayan De Oro, Cebu City, and Metro Manila. The developer also opened expansion phases in its housing and subdivision projects in Pampanga, Rizal, and Cavite. FLI estimates to roll out Php 14 billion of new launches and expansion projects for the rest of 2022.

"Our economy is vibrant once again and our OFW remittance has never been stronger. We are seeing strong recovery from all our business segments, and we aim to take advantage of our extensive geographic presence to catch unserved and emerging property demands as businesses further open in the country," added Las Marias.



Amalfi at City di Mare offers a majestic view of both the mountain and the sea.



Somerset Lane offers a refreshing abode with an American-New-England theme



Il Corso Mall at City di Mare is a redefined lifestyle destination right along South Road Properties



Fora Mall found along the iconic Tagaytay rotunda is making its mark as a preferred destination

Filinvest Land Inc., is one of the country's leading full-range property developers. For almost 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country. FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimosa+ Leisure City (201 hectares) in partnership with Filinvest Development Corporation.