

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. June 23, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 7918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Stock Outstanding |
|---------------------|---------------------------------------|
| Common | 24,249,759,506 |
| Preferred | 8,000,000,000 |
11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.
Issuer

Date June 23, 2022

Ko Clemente
KATRINA O. CLEMENTE-LUA
Assistant Corporate Secretary and
Corporate Information Officer



PRESS RELEASE
23 June 2022
For Immediate Release

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Filinvest Land lists 10x oversubscribed P11.9 billion bonds

Filinvest Land, Inc. (FLI) successfully raised Php 11.9 billion for its refinancing and capital expenditure program through the issuance of 3-year and 5-year peso fixed-rate bonds. The Gotianun-led property arm's bond was almost 10 times oversubscribed over the base amount of Php 8.0 billion. The bonds, which attained the highest PRS Aaa rating from the Philippine Rating Services Corporation (PhilRatings), was listed in the Philippine Dealing & Exchange Corp. on June 23, 2022.

The funding tapped from the bond market will allow the company to partially finance its capital expenditure program and refinance maturing debt. The proceeds of this bond issuance will add to its internally generated funds in support of its continued expansion in the affordable and middle-income residential development. "We have a strong line up of over Php 30 billion new residential projects to be rolled out in the coming year in new territories and expansions in our 32 existing MRB townships nationwide. We target to launch in new areas like Bataan, Sta Maria in Bulacan, Naga in Camarines Sur, and in General Santos, South Cotabato. Housing continues to grow at a stable rate despite the pandemic. We expect this to further grow as we transition out of the pandemic," said FLI President Tristan Las Marias.

"We have also introduced new recurring business products such as co-living, co-working, and logistics and innovation parks with ready built warehouses. Our first co-living development which we have branded as "The Crib" located in Clark Mimoso is eager to welcome its first dormers, with the first two buildings set to be operational very soon. There are also two more Crib buildings under construction. On the other hand, we envision our Innovation Park in New Clark City in Tarlac and Filinvest Technopark in Calamba, Laguna to be the preferred location of logistics, data centers, e-commerce, light manufacturing, and storage business operators. This will add to our portfolio of recurring income projects which we aim to infuse into Filinvest REIT (FILRT) at the right time," said Chief Executive Officer Josephine Gotianun Yap.

This latest bond issuance will be the third and final tranche out of its Php30.0 billion bonds registered in 2020 under the shelf-registered program of the Securities and Exchange Commission (the “Shelf Registered Bonds”). The Company issued the first tranche of the Shelf Registered Bonds on November 18, 2020 in the amount of Php8.1 billion and the second tranche on December 21, 2021 in the amount of Php10 billion.

The Company mandated BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, East West Banking Corporation, First Metro Investment Corporation, RCBC Capital Corporation and SB Capital Investment Corporation (collectively, the “Joint Lead Underwriters and Bookrunners”) to manage this public offer and issuance. China Banking Corporation-Trust and Asset Management Group shall serve as the Trustee.

About Filinvest Land, Inc.

Filinvest Land Inc., is one of the country’s leading full-range property developers. For almost 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country.

FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimosa+ Leisure City (201 hectares) in partnership with Filinvest Development Corporation.

"This press release may contain "forward-looking statements" which are subject to a number of risks and uncertainties that could affect FLI’s business and results of operations. Any forward-looking statements are made based on current assessments. Although FLI believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events. "