

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 24, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 7918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA
- | Title of Each Class | Number of Shares of
Stock Outstanding |
|---------------------|--|
| Common | 24,249,759,506 |
| Preferred | 8,000,000,000 |
11. Indicate the item numbers reported herein: 9

Please see attached Press Release. Filinvest Land Highlights Progress and Plans in
Stockholders' Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report
to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.
Issuer

Date April 24, 2023

Ko Clemente
KATRINA O. CLEMENTE-LUA
Corporate Secretary and Corporate
Information Officer

PRESS RELEASE

24 April 2023

For Immediate Release

Filinvest Land Highlights Progress and Plans in Stockholders' Meeting

Filinvest Land, Inc. (FLI) recently held its virtual Annual Stockholders Meeting where the company presented highlights of its 2022 performance and its medium-term strategies.

FLI registered revenues of P19.9 billion from P17.7 billion the previous year, a growth of 12% for both its residential and rental businesses. Earnings before income tax likewise grew by 20% from P3.55 billion to reach P4.25 billion. The property arm of Filinvest Development Corporation reported a net income attributable to equity holders of the parent amounting to P2.9 billion. This figure excludes the income share of non-FLI equity holders in subsidiaries.

During the meeting, FLI announced a cash dividend for common shares amounting to P0.036 per share representing a 30% payout which will be paid on June 6, 2023 for stockholders on record as of May 12, 2023.

“We have set our priorities going forward. Our first order of business is to build back revenue streams to pre-pandemic levels on our growing asset base. In the last decade prior to the pandemic, we grew our residential business at a CAGR of 17% and our rental business at a CAGR of 21%, and we aim to get back on this track,” said FLI Chief Executive Officer Josephine Gotianun Yap.

The company also shared its plans for the year focusing on building sustainable communities through township developments.

According to FLI President Tristan Las Marias, FLI plans to maximize the value and potential of its large land bank by accelerating the development of its townships and mid-rise residential communities. “We are realigning efforts towards building up our townships, which are designed to accommodate different land uses, from residential and commercial to industrial, and institutional developments. This allows us to create fully integrated and self-sufficient communities, catering to the diverse needs of our customers,” Las Marias shared.

FLI’s various townships with a combined land area of 1,900 hectares, including Filinvest Mimosa + Leisure City, Filinvest New Clark City, Havila, Timberland Heights and Manna East in Rizal, Ciudad de Calamba, City di Mare in Cebu and Palm Estates in Talisay City will be the company’s live-work-play-learn platforms.

“We strive to enhance quality of life in our developments by providing complete amenities and facilities within reach of residents. Our mixed-use projects and residential neighborhoods aim to promote an inclusive, more efficient and healthier lifestyle. These are designed for a wide-ranging market that will benefit from ample green open spaces, as well as pedestrian-oriented roads that reduce dependence on inefficient and expensive transportation modes,” added Las Marias.

FLI remains committed to “building the Filipino dream,” charting the future for progress and expansion through its life-changing communities.

About Filinvest Land, Inc.

Filinvest Land Inc., is one of the country’s leading full-range property developers. For almost 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country.

FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimosa+ Leisure City (201 hectares) in partnership with Filinvest Development Corporation.

For more information call (02) 850-0888 or (0917) 877-0888 or log on to www.filinvestland.com