

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 15, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 7918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA
- | Title of Each Class | Number of Shares of
Stock Outstanding |
|---------------------|--|
| Common | 24,249,759,506 |
| Preferred | 8,000,000,000 |
11. Indicate the item numbers reported herein: 9

Please see attached Press Release entitled "Filinvest Land records 15% income growth in 1H2023. Residential and rental segments drive year-on-year uptick".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.
Issuer

Date August 15, 2023

KATRINA O. CLEMENTE-LUA
Corporate Secretary and Corporate
Information Officer

FILINVEST LAND, INC.

PRESS RELEASE

15 August 2023

For Immediate Release

Filinvest Land records 15% income growth in 1H2023 Residential and rental segments drive year-on-year uptick



Fora Dagupan, a 6-hectare mixed-use Filinvest Land townhouse project, is home to one of Filinvest Land's first North Luzon residential projects and a key contributor to Filinvest Land's robust residential sales in the first half of 2023.

Filinvest Land, Inc. (FLI), one of the country's largest real estate developers, reported an increase of 15% in net income attributable to equity holders of the parent for the first half of 2023, totaling Php1.39 billion. Total consolidated revenues and other income increased by 8% year-on-year from Php9.15 billion in 2022 to Php9.92 billion in 2023 as the full-range property developer's residential and rental business segments posted growth.

"Filinvest Land continued to achieve growth in its residential and rental business segments during the first six months of the year. We are pleased that our efforts led to satisfactory results as we continued to sustain our sales and marketing activities. We remain focused on meeting our customers' needs as we target to further grow our business this year, with further residential launches planned in the second half," said Tristan Las Marias, FLI President and Chief Executive Officer.

Residential revenues grew 4% to Php6.06 billion due to accelerated construction progress and strong performance of FLI's housing projects and medium-rise condominium projects. Reservation sales also grew by 21% to Php 11 billion. In the first half of 2023, FLI launched P4.56 billion worth of residential projects in Rizal, Laguna, Davao, Pangasinan, South Cotabato, and Zamboanga.

The mall business grew 64% to Php1.15 billion due to the increase in mall occupancy and rise in shopper traffic brought about by improving consumer activity as well as normalized rental rates. Filinvest Lifemalls, which include Festival Mall in Alabang, Main Square in Bacoor City, Fora in Tagaytay City, and IL Corso in City di Mare (the Lifestyle Capital of Cebu), together redefined a lifestyle of safety, comfort, and ease to the communities where they are located.

In July, the company welcomed St. Battalion, an Australian manufacturer of electric vehicle (EV) batteries as the Filinvest Innovation Park New Clark City's first locator. This is part of the new initiative of FLI to grow a new asset class in ready-built factories (RBFs) for its innovation parks in Clark and Calamba City, Laguna.

Office revenues increased by 1% to P2.29 billion due to newly signed leases in office buildings such as in Axis 1 and 2 in Northgate Cyberzone, Filinvest City and FLI EDSA Wack Wack in Mandaluyong City.

In May this year, FLI signed a joint venture agreement with KMC Community, Inc. for the development, management, operation, and maintenance of flexible workspaces offering private serviced office seats and co-working seats in commercial buildings. This new business is expected to further enhance the company's revenue potential.



For inquiries, please contact:
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About Filinvest Land

[Filinvest Land, Inc. \(FLI\)](#), a subsidiary of Filinvest Development Corporation (FDC), is one of the country's leading and multi-awarded full-range property developers. It is listed on the Philippine Stock Exchange under the trading symbol \$FLI. Staying true to its mission, FLI continues to build the Filipino dream across the Philippines.

For over 50 years, FLI has built a diverse project portfolio spanning the archipelago, from its core best-value homes, to townships, mixed-use developments, mid-rise and high-rise condominiums, office buildings, shopping centers, and leisure developments.

These include the large-scale townscapes: [Havila](#) (306 hectares), [Timberland Heights](#) (677 hectares), and [Manna East](#) (60 hectares) in Rizal; [Ciudad de Calamba](#) (350 hectares) in Laguna; [Palm Estates](#) (51 hectares) in Talisay City, Negros Occidental; and [City di Mare, the Lifestyle Capital of Cebu](#) (50 hectares).

FLI owns 20% of Filinvest Alabang, Inc., developer of [Filinvest City](#) (244 hectares), South Metro Manila's premier garden central business district. FLI is also developing two townships in the Clark Freeport Special Economic Zone: [Filinvest Innovation Park-New Clark City](#) (288 hectares) and [Filinvest Mimosa+ Leisure City](#) (201 hectares), the latter in partnership with FDC.