

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 15, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550  
Address of principal office Postal Code
8. (632) 7918-8188  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the  
RSA
- | Title of Each Class | Number of Shares of<br>Stock Outstanding |
|---------------------|--|
| Common              | 24,249,759,506                           |
| Preferred           | 8,000,000,000                            |
11. Indicate the item numbers reported herein: 9

Please see attached Press Release. Filinvest Land reports growth in 1Q2023.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.  
Issuer

Date May 15, 2023

*Ko Clemente*  
**KATRINA O. CLEMENTE-LUA**  
Corporate Secretary and Corporate  
Information Officer

PRESS RELEASE

15 May 2023

*For Immediate Release*

## **Filinvest Land reports growth in 1Q2023**

Filinvest Land, Inc. (FLI), one of the country's largest real estate developers, reported an increase of 9% in net income attributable to equity holders of the parent for the first quarter of 2023, totaling Php741 million. Total consolidated revenues and other income increased by Php386 million or 9% year-on-year from Php4.31 billion in 2022 to Php4.69 billion in 2023 as all major business segments posted growth.

"Our company achieved growth in all its business segments during the first quarter of the year, despite challenges arising from high interest rates and inflation. We are optimistic that our efforts will lead to even better results as we sustain our sales activities. As we remain focused on meeting our customers' needs, we are also excited about the prospect of further expanding our business this year," said Tristan Las Marias, FLI President and Chief Executive Officer.

Residential revenues grew 4% to Php2.79 billion due to accelerated construction progress and strong performance of its housing projects and medium-rise condo projects. Reservation sales grew by 13% to Php 5.2 billion.

The mall business grew 86% to Php558 million due to the increase in mall occupancy and rise in shopper traffic, as well as the removal of rental concessions. Filinvest Lifemalls, which include Festival Mall in Alabang, Main Square in Bacoor, Fora in Tagaytay and Il Corso in Cebu, brings together a redefined lifestyle of safety, comfort and ease to the communities where they are located.

Office revenues likewise grew 0.65% to P1.16 billion due to newly closed leases.

The company targets to launch Php16 billion worth of residential projects and to complete eight office projects within the year.