

FILINVEST LAND, INC.

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16 October 2019

SECURITIES AND EXCHANGE COMMISSION

Ground Floor, North Wing Hall
Secretariat Building, PICC Complex
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
Officer-In-Charge, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen/Ladies:

Please be informed that at its meeting today, 16 October 2019, the Board of Directors of Filinvest Land, Inc. (FLI) approved the appointment of Mr. Gemilo J. San Pedro, to replace Mr. Luis Y. Benitez, Jr., to the following Board Committees:

Name of Committees	Position/Designation
Audit & Risk Management Oversight Committee	Chairman (Independent)
Compensation Committee	Member (Independent)
Nominations Committee	Member (Independent)
Related-Party Transaction & Corporate Governance Committee	Member (Independent)

Mr. San Pedro, 64, Filipino, was first elected as an independent director of FLI on 17 July 2019. He has 38 years of experience in public accounting and business advisory services. Prior to his retirement on 30 June 2015, he served various leadership roles at SyCip Gorres Velayo & Co. (SGV & Co.). He was a partner in SGV & Co. from 1991 to 2015 and Professional Practice Director and Quality and Risk Management Leader from 2004 to 2015. He finished his Bachelor of Science in Commerce-Major in Accounting degree at Rizal Memorial Colleges, Davao City, in 1976. He obtained his Master of Business Administration, concentration in Finance and International Business, at the Graduate School of Business, New York University, (now Stern Graduate School) USA, in 1983.

In the same meeting, the Board also approved FLI's Related Transactions Policy ("RPT Policy") pursuant to SEC Memorandum Circular No. 10, Series of 2019 ("SEC MC 10-2019"). The said RPT Policy shall be submitted to your Honorable Offices as soon as the required signatures under SEC MC 10-2019 are obtained.

Very truly yours,

FILINVEST LAND, INC.

By:


SHARON P. PAGALING-REFUERZO
*Corporate Secretary and
Corporate Information Officer*