



17 November 2011

Philippine Stock Exchange  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Please be advised that the Philippine Dealing and Exchange Corp. (PDEX) has approved the listing of the 5-year and 3-month Php3 billion fixed rate bonds issued by Filinvest Land, Inc. (the "Bonds"). The said listing shall be effective November 29, 2011.

The PDEX approval paves the way for the secondary market trading of the Bonds. The Bonds, with a fixed interest rate equivalent to 6.1962% per annum, will be due on October 7, 2016.

Very truly yours,

**ATTY. ADRIAN BANCORO**  
Corporate Information Officer