

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 19, 2012
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. FDC Bldg., 173 P. Gomez Street, San Juan, Metro Manila 1500
Address of principal office Postal Code
8. (632) 727-04-31 to 55
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.

Issuer



Atty. Conrad P. Cereno
Corporate Information Officer

Date September 19, 2012

PRESS RELEASE

Filinvest Land's Latest BPO Office Building Nears Completion

Filinvest Land, Inc.'s (FLI) latest BPO Office Building at Northgate Cyberzone, in Filinvest Corporate City, is nearing completion. With a Gross Leasable Area (GLA) of close to 20,000 square meters, AZ Building, located at the corner of Alabang-Zapote Road and Northgate Avenue, is expected to be completed by the end of 2012, and turned over to tenants in the first quarter of 2013 for fit-out. The building, with 10 floors of office space and 2 levels of basement parking, is more than 70% taken-up already.

The new BPO building is part of FLI's strategic goal of doubling the GLA of its BPO office buildings by 2015 from the end-2011 level.

In addition, three other BPO office buildings are currently under construction in Northgate Cyberzone. Plaz@ E broke ground in July 2012 and is slated for completion by the fourth quarter of 2013. Two more buildings along Alabang-Zapote Road, namely AZ Twin 1 and 2, broke ground last month. When completed, there will be a total of 16 BPO office buildings at Northgate Cyberzone, FLI's 10-hectare BPO campus in Filinvest Corporate City, Alabang.

At the 1.2-hectare joint venture project with the Provincial Government of Cebu which FLI won the right to develop in March 2012, construction of first BPO building has started. The first building will have a GLA of over 19,000 square meters. When completed, the project, which will be called Filinvest Cebu Cyberzone, will have a total of 4 buildings with a GLA of over 100,000 square meters.

Meanwhile, FLI's first BPO office building outside Northgate Cyberzone, Filinvest Building along EDSA, Mandaluyong City, has been completed and has been turned over to the tenant for fit-out. FLI will start generating revenues from the building in December 2012.

FLI's BPO office buildings continue to enjoy high occupancy rates. As of the end of June 2012, the twelve operational buildings at Northgate Cyberzone are 100% occupied, while FLI's office portfolio in PBCom Tower in Makati City, had an occupancy rate of 98%.