



PRESS RELEASE
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Filinvest Land to expand civic spaces, improve mobility at City di Mare in Cebu



NEW & LARGER CIVIC SPACES AT CITY DI MARE. The boardwalk at City di Mare in South Properties, Cebu City is just one of the areas targeted for improvement in City di Mare, the Lifestyle Capital of Cebu.

Full-range property developer Filinvest Land, Inc. (FLI) plans to further develop new civic spaces and improve in-city mobility at City di Mare, a green and master-planned community in Cebu City, to support the city's environmental and resilience goals.

"We recognize the importance of civic spaces and in-city mobility enhancing the quality of life for Cebuanos. Thus, FLI is committed to creating a thriving community at City di Mare in Cebu City. As part of our dedication to the city's goals, we will be developing these new features to benefit the community," said Don Ubaldo, First Vice President for Filinvest Townships.

The planned civic spaces at City di Mare are envisioned to serve Cebu City's residents, similar to parks, and may even serve as emergency evacuation areas if needed. An area will be devoted to multi-use sports fields (approximately two football fields), while another area will be devoted to leisure spaces including but not limited to bazaars, cultural spaces, food stalls, and interim pop-up attractions.

These spaces will add to City di Mare's Open Park, which currently features brand-new recreational amenities including play and exercise equipment, and the City di Mare Events Grounds, the venue of the 2023 Sinulog Festival.

Civic or public spaces have been <u>described</u> as extensions of community and great contributors to community health, whether socially, economically, culturally, or environmentally.

"These spaces will not only provide residents with recreational areas but also contribute to the overall resilience and sustainability of the city. We look forward to working closely with the local government and community to bring these plans to fruition," Ubaldo added.

On the mobility side, City di Mare residents, locators, and patrons will also benefit from additional sidewalks, wider existing roads, new access roads leading into the development, and a pedestrian bridgeway connecting City di Mare to IL Corso, FLI's Lifemall in Cebu. The boardwalk along IL Corso will also be enhanced to support the Cebu City government's goal to improve the area's coastal experience.

Nature-based designs are a common feature in all FLI developments. FLI residential subdivisions and midrise buildings, for instance, are characterized by lush greenery and open spaces for healthier living.

City di Mare, Cebu's Lifestyle Capital, is a 58-hectare premier development that fosters a complete and modern live-work-play lifestyle. It covers a 40-hectare mixed-used sector (a joint venture project of the Cebu City government and FLI) and a 10-hectare commercial component. It is also home to Cebu City's first-ever pump track for active bicyclists.

In addition, the Filinvest Group acquired 8.1 hectares of land envisioned to be a mixed-use project featuring residential, commercial, office, and retail components in South Road Properties, Cebu City.

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<u>Filinvest Land, Inc. (FLI)</u>, a subsidiary of Filinvest Development Corporation, is one of the country's leading and multi-awarded full-range property developers. It is listed on the Philippine Stock Exchange under the trading symbol \$FLI. In 2022, FLI bagged the <u>Best Developer awards</u> for North Luzon, Visayas, and Mindanao respectively at the 2022 Dot Property Philippines Awards.

For over 50 years, FLI has built a diverse project portfolio spanning the archipelago, from its core best-value homes, to townships, mixed-use developments, mid-rise and high-rise condominiums, office buildings, shopping centers, and leisure developments. Staying true to its mission, FLI continues to build the Filipino dream across the Philippines.