

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 8, 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550  
Address of principal office Postal Code
8. (632) 7918-8188  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>24,249,759,506</b>
<b>Preferred</b>	<b>8,000,000,000</b>

11. Indicate the item numbers reported herein: Item 9


Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.  
Issuer

Date January 8, 2020

  
**SHARON P. PAGALING-REFUERZO**  
Corporate Secretary and  
Corporate Information Officer

PRESS RELEASE  
08 January 2020



*Present during the signing of Deed of Absolute Sale and check turnover were (left to right) L. Josephine Gotianun Yap President and CEO, Filinvest Development Corporation; Hon. Edgardo Labella, Cebu City Mayor, and Mr. Necisto U. Sytengco, Chairman, Sytengco Group of Companies*

### **FILINVEST & CEBU CITY COMPLETE SALE OF 19.2-HA SRP PROPERTY**

The Filinvest consortium and Cebu City finally completed the sale of the 19.2 hectare property in South Road Properties today with the full payment and signing of the Deed of Absolute Sale.

The Filinvest consortium, composed of Filinvest companies and Sytengco-owned companies, signed a Deed of Absolute Sale with the Cebu City Government for the acquisition of a 19.2-hectare parcel of land, referred to as Lot 1, in Cebu's South Road Properties (SRP). The consortium fully paid the Php 6.7 billion property last December 19, 2019 and likewise received a certificate of full payment from the City of Cebu on the same date. The Filinvest consortium won the public bidding held by the City last July 2015 for the purchase of the said Lot 1 19.2 hectare property within SRP.

The Filinvest consortium is made up of Filinvest Land, Inc., Filinvest Alabang, Inc., and Cyberzone Properties, Inc. while the Sytengco-owned companies include Anesy Holding Corporation, Betterfield Phils. Corporation and Igold Holdings Corporation.

The City Council of Cebu also passed a resolution, Sangguniang Panlungsod Resolution No. 15-1665-2019 (City Council Resolution) that ratified the City's acceptance of the purchase's full payment and granted authority to the City Mayor, Honorable Edgardo Labella, to sign, execute and deliver the Deed of Absolute Sale and other documents necessary to implement the sale and turnover of the said property.

"We welcome the new developments and opportunities that Filinvest consortium will bring to SRP and to the City. The purchase payment will help the City to finally retire the SRP loan and provide basic services to its constituents. Our city strives to maintain the business-friendly environment that has made us one of the top investment havens in the Philippines," said Cebu City Mayor Edgardo Labella.

For this property, Filinvest is looking to create a mixed-use development with residential, office, commercial and retail components. The type of development that will be introduced in the 19.2 hectare property will complement the existing array of residential and lifestyle real estate options in our existing 40-hectare joint venture with Cebu City which is called City di Mare, and the 10-hectare Il Corso commercial development along Pond F of the SRP. City Di Mare is in a self-contained township with residential enclaves, workspaces and a waterfront retail strip. It also boasts of walkways, bike lanes and car-free zones that ensure pedestrian-friendly environs

"We were the first investor in SRP, the first to see its high growth potentials, and the first to believe in it. We are very happy with the fulfillment of this acquisition," said L. Josephine Gotianun Yap, Filinvest Development Corporation President and CEO.

"We now have a total developable land size of around 70 hectares which is the biggest share owned by any developer in the SRP. We are excited about what we can develop given the large size of land we have and influence the trend and development directions in SRP to maximize its growth potentials." added L. Josephine Yap.

She also said that Filinvest is thankful of the City's support to investors and commits to remain a solid partner as Cebu City emerges as a top rank investment destination not only in the country but throughout Asia.

Filinvest is one of the major investors in Cebu with residential, commercial, hospitality and BPO centers in the region.

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*About Filinvest Land, Inc.*

*Filinvest Land Inc., is one of the country's leading full-range property developers. For over 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country.*

*FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimosa+ Leisure City (201 hectares) in partnership with FDC.*

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