

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 17, 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550  
Address of principal office Postal Code
8. (632) 7918-8188  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>24,249,759,506</b>
<b>Preferred</b>	<b>8,000,000,000</b>

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.  
Issuer

Date May 17, 2021



**SHARON P. PAGALING-REFUERZO**  
Corporate Secretary and  
Corporate Information Officer



**PRESS RELEASE**  
**17 May 2021**  
***For Immediate Release***

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### **Filinvest Land Residential Reservation Sales Remains Stable**

Filinvest Land, Inc. (FLI), one of the country's largest property developers saw growth in its 1<sup>st</sup> quarter residential reservation sales compared to the fourth quarter of last year from P3.36 billion to P3.44 billion in the first quarter of 2021 which signals that demand for the company's affordable and mid-income housing products remains resilient. Filinvest Land plans to retain its stronghold on the affordable segment through its smart-value Futura by Filinvest brand and the mid-income segment through its lifestyle Aspire by Filinvest brand. Filinvest Land has a P30 billion pipeline of residential projects and is looking to expand to new areas across the country such as Bataan, Naga, Dagupan and General Santos.

"We prioritize first time homeowners and the ultimate end users market. Our brands, Aspire and Futura, provide more depth within this market segment through a whole range of housing products addressing budget constraints and lifestyle preferences. We are committed to build the Filipino dream and FLI differentiates itself with more sustainable communities of lower density and larger open spaces," said FLI President and Chief Executive Officer Josephine Gotianun Yap.

FLI's first quarter performance resulted in softer gross revenues by 20% compared to the same period last year to Php 4.54 billion, with residential revenues declining by 20% to Php 2.47 billion from Php 3.09 billion. Overall leasing revenues likewise declined by 17%. Net income attributable to equity holders was lower by 45% at Php 736 million from Php 1.35 billion last year.

Capex spent for the first quarter amounted to 3.08 billion with 59% going to residential developments, 30% to office developments and the balance to retail, industrial and logistics parks and land acquisition. "We remain optimistic that despite the challenges, 2021 will be a better year. We look forward to further growing our residential and leasing businesses, as well as our new initiatives, such as the industrial and logistics parks; as we serve the needs of our stakeholders while observing safety and health protocols," added Josephine Gotianun Yap.

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## **About Filinvest Land, Inc.**

*Filinvest Land Inc., is one of the country's leading full-range property developers. For almost 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country.*

*FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimosas+ Leisure City (201 hectares) in partnership with Filinvest Development Corporation.*