

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. November 23, 2009
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. FDC Bldg., 173 P. Gomez Street, San Juan, Metro Manila 1500
Address of principal office Postal Code
8. (632) 727-04-31 to 55
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

11. Indicate the item numbers reported herein: Item 9

Please see attached press release regarding the Company's P5 Billion Bonds.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.

Issuer

Date November 23, 2009


Apollo M. Escarez
Corporate Information Officer

PRESS RELEASE

Filinvest Land Raises P5 billion from Bonds

Filinvest Land, Inc. (FLI) announced that it successfully raised P5 billion from its retail bond sale. The Company issued P500 million in 3-year bonds at a fixed interest rate of 7.5269% and P2.5 billion in 5-year bonds at 8.4615%, inclusive of the full exercise of the P2 billion over-subscription option. The bonds were three times (3x) oversubscribed.

The bonds are intended to be listed in the fixed income exchange or the Philippine Dealing & Exchange Corp. (PDEX) to allow trading of the instruments in the secondary market.

The Philippine Rating Services Corporation (Philratings) assigned the highest rating of PRS Aaa to FLI's fixed-rate bonds.

Joint lead managers and underwriters for the bonds were BDO Capital & Investment Corporation, BPI Capital Corporation and First Metro Investment Corporation. Co-lead underwriters were China Banking Corporation and RCBC Capital Corporation.

Proceeds from the bonds will be used for the development of various mass housing projects under FLI's socialized, affordable and middle-income segments. In addition, it will also fund various mid-rise residential building projects in Metro Manila, Cebu and Davao, as well as finance land acquisition for future development projects.