

# FILINVEST LAND, INC.

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20 March 2021

## **SECURITIES AND EXCHANGE COMMISSION**

Ground Floor, North Wing Hall  
Secretariat Building, PICC Complex  
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
OIC, Corporate Governance and Finance Department

## **THE PHILIPPINE STOCK EXCHANGE**

6th to 10th Floors, PSE Tower  
5th Avenue corner 28th Street, Bonifacio Global City  
Taguig City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

## **PHILIPPINE DEALING & EXCHANGE CORP.**

37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head - Issuer Compliance and Disclosure Department (ICDD)

### **Gentlemen/Ladies:**

Further to our disclosure on 09 March 2021 regarding the approval by the Board of Directors (the “Board”) of Filinvest Land, Inc. (FLI) of the initial public offering of the common shares (the “Offer”) of its subsidiary, CYBERZONE PROPERTIES, INC. (the “Issuer”), subject to the registration requirements of the Securities and Exchange Commission (“SEC”), listing requirements of the Philippine Stock Exchange (“PSE”) and requirements of the revised implementing rules and regulations of the REIT Act of 2009, please be advised that at its meeting held on 19 March 2021, the Board approved to increase the number of Secondary Offer Shares and Option Shares, and the following matters were approved:

- (a) The offer and sale of up to 1,634,187,850 common shares of the Issuer owned by FLI (the “Secondary Offer Shares”) to be offered by way of a secondary offer at an offer price of up to Php8.30 per share; and
- (b) The grant by FLI and the Issuer of an over-allotment option pursuant to which a stabilizing agent or its relevant affiliate has the right to purchase up to 163,418,785 common shares of the Issuer owned by FLI (the “Option

Shares”) under the same terms and conditions as the Secondary Offer Shares (the Secondary Offer Shares and the Option Shares are collectively the “Offer Shares”).

Very truly yours,



**SHARON P. PAGALING-REFUERZO**

Corporate Secretary and  
Corporate Information Officer

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